

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014

	Note	Group		Company	
		2014 RM	2013 RM	2014 RM	2013 RM
Cash Flows from Operating Activities					
Profit/(Loss) before taxation		23,756,545	21,158,782	(27,916)	(524,012)
Adjustments for:					
Amortisation of intangible assets	12	504,792	-	-	-
Bad debts written off		44,644	-	-	-
Depreciation of property, plant and equipment	10	4,515,615	2,030,238	-	-
Deposits written off		8,050	-	-	-
Provision for post employment benefits	33	59,178	-	-	-
Gain on disposal of property, plant and equipment		(142,995)	(91,082)	-	-
Impairment of goodwill	12	-	1,110	-	-
Interest expense		4,005,017	3,069,367	-	-
Interest income		(488,977)	(219,711)	(490,427)	(41,144)
Property, plant and equipment written-off	10	178,538	-	-	-
Unrealised loss on foreign exchange		216,347	39,441	-	-
Operating profit/(loss) before working capital changes		32,656,754	25,988,145	(518,343)	(565,156)
Inventories		(5,775,106)	(5,097,958)	-	-
Receivables		(33,656,806)	(5,427,973)	-	(10,600)
Payables		8,000,910	6,909,247	735,270	71,320
Cash generated from/(used in) operations		1,225,752	22,371,461	216,927	(504,436)
Interest paid		(156,625)	(97,626)	-	-
Interest received		488,977	219,711	490,427	41,144
Tax paid		(6,487,592)	(6,001,622)	-	(2,542)
Tax refunded		-	4,718	-	-
Net cash (used in)/from operating activities		(4,929,488)	16,496,642	707,354	(465,834)

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014 (cont'd)

	Note	Group		Company	
		2014 RM	2013 RM	2014 RM	2013 RM
Cash Flows from Investing Activities					
Additional investment in a subsidiary		-	-	(499,900)	-
Effect of acquisition of a subsidiary, net of cash acquired	35	(9,325,231)	11,530	-	(982,317)
Effect of disposal of a subsidiary, net of cash disposed	36	34,518	-	-	-
Proceeds from disposal of property, plant and equipment		9,676,345	128,838	-	-
Purchase of property, plant and equipment	10	(4,735,867)	(34,271,452)	-	-
Purchase of other investments	16	(169,300)	(284,227)	-	-
Net cash used in investing activities		(4,519,535)	(34,415,311)	(499,900)	(982,317)
Cash Flows from Financing Activities					
Advances to subsidiaries		-	-	(24,894,035)	(16,658,378)
Interest paid		(3,848,392)	(2,971,741)	-	-
Dividend paid	34	-	(1,295,000)	-	(1,295,000)
Deposit held for security values		-	(100,590)	-	-
Net (repayment)/ drawdown of borrowings		(10,377,322)	16,449,444	-	-
Proceeds from issuance of shares arising from:					
- private placement	20	74,074,000	12,173,000	74,074,000	12,173,000
- ordinary shares to non-controlling interest		376,187	147,037	-	-
Share issuance expenses	21	(3,550,236)	(535,521)	(3,550,236)	(535,521)
Net cash from/ (used in) financing activities		56,674,237	23,866,629	45,629,729	(6,315,899)
Effect of exchange rate changes		(28,291)	(15,181)	-	-
Net increase in cash and cash equivalents		47,196,923	5,932,779	45,837,183	(7,764,050)
Cash and cash equivalents at beginning of financial year		17,870,969	11,938,190	1,035,991	8,800,041
Cash and cash equivalents at end of financial year	19	65,067,892	17,870,969	46,873,174	1,035,991