

STATEMENTS OF CASH FLOWS

for the financial year ended 31 December 2015

	Note	Group		Company	
		2015 RM	2014 RM	2015 RM	2014 RM
Cash Flows from Operating Activities					
Profit/(Loss) before tax		37,332,505	23,756,545	(142,037)	(27,916)
Adjustments for:					
Amortisation of intangible assets	13	1,514,375	504,792	-	-
Bad debts written off		-	44,644	-	-
Depreciation of property, plant and equipment	11	6,837,368	4,515,615	-	-
Deposits written off		-	8,050	-	-
Fair value gain on derivative assets	20	(32,033)	-	-	-
Fair value gain on investment properties	12	(4,691,478)	-	-	-
Impairment loss on amount owing by a subsidiary	18	-	-	380,107	-
Interest expense		5,740,775	4,005,017	-	-
Interest income		(1,164,214)	(488,977)	(627,644)	(490,427)
Inventories written off	16	19,111	-	-	-
Net gain on disposal of property, plant and equipment		(128,006)	(142,995)	-	-
Net unrealised loss on foreign exchange		561,383	216,347	-	-
Property, plant and equipment written off		1	178,538	-	-
Provision for post employment benefits	29	78,487	59,178	-	-
Operating profit/(loss) before working capital changes		46,068,274	32,656,754	(389,574)	(518,343)
Amount due from contract customers		(4,915,045)	(3,944,454)	-	-
Inventories		(6,726,561)	(5,775,106)	-	-
Receivables		(106,784,229)	(28,651,517)	-	-
Payables		50,360,642	6,940,075	(496,190)	735,270
Cash (used in)/generated from operations		(21,996,919)	1,225,752	(885,764)	216,927
Interest received		1,164,214	488,977	627,644	490,427
Tax paid		(9,297,489)	(6,487,592)	(121,695)	-
Tax refunded		184,747	-	-	-
Net cash (used in)/from operating activities		(29,945,447)	(4,772,863)	(379,815)	707,354

STATEMENTS OF CASH FLOWS

for the financial year ended 31 December 2015

	Note	Group		Company	
		2015 RM	2014 RM	2015 RM	2014 RM
Cash Flows from Investing Activities					
Additional investment in a subsidiary		-	-	(2,400,000)	(499,900)
Change in pledged deposits	21	(1,447,366)	-	-	-
Effect of acquisition of a subsidiary, net of cash acquired	30	-	(9,325,231)	-	-
Effect of disposal of a subsidiary, net of cash disposed	31	-	34,518	-	-
Proceeds from disposal of property, plant and equipment		133,005	9,676,345	-	-
Purchase of property, plant and equipment	11	(22,569,513)	(4,735,867)	-	-
Net increase/(decrease) in other investments	17	412,978	(169,300)	-	-
Net cash used in investing activities		(23,470,896)	(4,519,535)	(2,400,000)	(499,900)
Cash Flows from Financing Activities					
Advances to subsidiaries		-	-	(40,522,829)	(24,894,035)
Interest paid		(5,740,775)	(4,005,017)	-	-
Net drawdown/(repayment) of borrowings		12,282,986	(10,377,322)	-	-
Proceeds from issuance of shares arising from:					
- private placement	22	-	74,074,000	-	74,074,000
- ordinary shares to non-controlling interests		1	376,187	-	-
- rights issue with warrants	22	132,040,225	-	132,040,225	-
Share issuance expenses	23	(1,586,915)	(3,550,236)	(1,586,915)	(3,550,236)
Net cash from financing activities		136,995,522	56,517,612	89,930,481	45,629,729
Net increase in cash and cash equivalents					
		83,579,179	47,225,214	87,150,666	45,837,183
Cash and cash equivalents at the beginning of the financial year		65,067,892	17,870,969	46,873,174	1,035,991
Effect of exchange rate changes on cash and cash equivalents		1,158,350	(28,291)	-	-
Cash and cash equivalents at the end of the financial year					
	21	149,805,421	65,067,892	134,023,840	46,873,174

The annexed notes form an integral part of, and should be read in conjunction with, these financial statements.