

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED
30 JUNE 2013****UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER ENDED 30-Jun-13 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 30-Jun-12 RM'000	CURRENT PERIOD TO DATE ENDED 30-Jun-13 RM'000	PRECEDING PERIOD TO DATE ENDED 30-Jun-12 RM'000
Revenue	33,317	33,353	63,960	65,082
Cost of sales	(24,775)	(24,908)	(47,754)	(48,522)
Gross profit	8,542	8,445	16,206	16,560
Other income	632	346	1,144	697
Administrative expenses	(3,652)	(3,387)	(7,657)	(6,526)
Operating profit	5,522	5,404	9,693	10,731
Depreciation expenses	(472)	(322)	(863)	(631)
Finance costs	(903)	(640)	(1,445)	(1,163)
Profit before tax	4,147	4,442	7,385	8,937
Taxation	(1,038)	(1,062)	(1,848)	(2,285)
Profit for the financial period	3,109	3,380	5,537	6,652
Other comprehensive income, net of tax				
Foreign currency translation differences for foreign operations	-	-	-	-
Total comprehensive income for the financial period	3,109	3,380	5,537	6,652
Total comprehensive income attributable to the:				
Owners of the company	2,621	3,150	4,784	6,230
Non-controlling interests	488	230	753	422
	3,109	3,380	5,537	6,652
Weighted average no.of ordinary shares in issue ('000)	259,000	4,587	259,000	80,658
Profit per share attributable to equity holders of the Company:				
a) Basic (sen) *	1.01	68.67	1.85	7.72
b) Diluted (sen)	1.01	68.67	1.85	7.72

Notes:

* Basic earnings per share for the quarter and financial period is calculated based on the net profit divided by the weighted average number of ordinary shares for the quarter and financial period respectively.

(1) The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended (“FYE”) 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 JUNE 2013

	UNAUDITED	AUDITED
	As at	As at
	30-Jun-13	31-Dec-12
	RM	RM
	RM'000	RM'000
ASSETS		
Non-Current Assets		
Property plant and equipment	47,441	35,254
Current Assets		
Inventories	14,599	13,103
Amount due from customers for contract works	4,942	1,928
Trade and other receivables	68,432	60,131
Fixed deposits placed with licensed banks	7,136	7,130
Cash and bank balances	7,320	11,475
Total Current Assets	102,429	93,767
TOTAL ASSETS	149,870	129,021
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	25,900	25,900
Share premium	17,691	17,691
Revaluation reserve	3,349	3,349
Foreign currency translation reserve	(2)	(14)
Reserve arising from reverse acquisition	(17,007)	(17,007)
Retained earnings	30,682	25,898
Non-controlling interest	2,832	2,079
Total Equity	63,445	57,896
Non Current Liabilities		
Loan and borrowings	17,765	17,965
Deferred tax liabilities	438	438
	18,203	18,403
Current Liabilities		
Amount due to customers for contract works	178	190
Trade and other payables	22,228	24,178
Loan and borrowings	41,742	25,283
Tax payables	4,074	3,071
Total Current Liabilities	68,222	52,722
TOTAL LIABILITIES	86,425	71,125
TOTAL EQUITY AND LIABILITIES	149,870	129,021
Net assets per share attributable to owners of the Company (RM)	0.24	0.22

Notes:

- (1) The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2012 and the accompanying explanatory notes attached to this interim financial statements.

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE SECOND QUARTER ENDED 30 JUNE 2013

	← Attributable to owners of the Company →								
	Non-distributable					Distributable			
	Share Capital RM'000	Share Premium RM'000	Revaluation Reserve RM'000	Translation Reserve RM'000	Reserve arising from the Reserve Acquisition RM'000	Retained Earnings RM'000	Total RM'000	Non- Controlling Interest RM'000	Total Equity RM'000
At 1 January 2012	*	-	-	-	-	(607)	(607)	-	(607)
Arising from the acquisition of OCKSE	18,400	-	3,419	(4)	(17,007)	14,578	19,386	1,138	20,524
Acquisition of subsidiaries	-	-	-	-	-	-	-	135	135
- Issuance of shares - Initial Public Offering	7,500	19,500	-	-	-	-	27,000	-	27,000
Listing expenses	-	(1,809)	-	-	-	-	(1,809)	-	(1,809)
Dividend paid	-	-	-	-	-	(1,295)	(1,295)	-	(1,295)
Realisation of revaluation reserve	-	-	(70)	-	-	73	3	-	3
Foreign currency translation	-	-	-	(10)	-	-	(10)	-	(10)
Total comprehensive income for the financial year	-	-	-	-	-	13,149	13,149	806	13,955
At 31 December 2012	25,900	17,691	3,349	(14)	(17,007)	25,898	55,817	2,079	57,896
At 1 January 2013									
Foreign currency translation reserve	-	-	-	(5)	-	-	(5)	-	(5)
Foreign exchange difference	-	-	-	17	-	-	17	-	17
Total comprehensive income for the financial period	-	-	-	-	-	4,784	4,784	753	5,537
At 30 June 2013	25,900	17,691	3,349	(2)	(17,007)	30,682	60,613	2,832	63,445

Notes:

* RM2.00.

- 1) The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the FYE31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE SECOND QUARTER ENDED 30 JUNE 2013

	Current Period to Date Ended 30-Jun-13 RM'000	Preceding Period To Date Ended 30-Jun-12 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	7,385	8,937
Adjustments for:		
Depreciation	863	631
Unrealised loss on foreign currency exchange	(3)	(24)
Unrealised loss on foreign currency exchange	-	(13)
Interest expenses	1,445	1,058
Interest income	(160)	(15)
	<u>9,530</u>	<u>10,574</u>
Changes in working capital		
Inventories	(1,820)	771
Receivables	(8,298)	(5,475)
Payables	(1,742)	330
Amount due from customer for contract works	(2,665)	(4,054)
	<u>(4,995)</u>	<u>2,146</u>
Tax paid	(987)	(1,351)
Interests paid	(31)	(43)
Interests received	160	15
Net cash flows from operating activities	<u>(5,853)</u>	<u>767</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property plant and equipment	(5,721)	(376)
Capital development expenditure	(7,328)	13
Net cash flows from investing activities	<u>(13,049)</u>	<u>(363)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Interests paid	(1,414)	(1,015)
Fixed deposits held as security values	(407)	(2,792)
Repayment to the director	(2)	(969)
Net drawdown of borrowings	15,770	11,183
Net cash flows from financing activities	<u>13,947</u>	<u>6,407</u>
Net Change in cash and cash equivalents	(4,955)	6,811
Effects of exchange rate changes	(26)	2
Cash and cash equivalents:		
At the beginning of the financial period	11,938	9,209
At the end of the financial period	<u>6,957</u>	<u>16,022</u>
Cash and cash equivalents at the end of the financial period comprise the following:		
Cash and bank balances	7,320	19,636
Overdraft Facilities	(426)	(3,614)
Fixed deposits	7,136	4,084
	<u>14,030</u>	<u>20,106</u>
Less: Fixed deposits pledged with licensed banks	(7,073)	(4,084)
	<u>6,957</u>	<u>16,022</u>

Note:

- (1) The Condensed Consolidated Statements of Cash Flows should be read in conjunction with Audited Financial Statements for the FYE 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2013

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED (“FPE”) 30 JUNE 2013

A. NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS (MFRS 134):

A1. Basis of Preparation

These condensed consolidated interim financial statements (Condensed Report) have been prepared in accordance with MFRS 134: Interim Financial Reporting and Appendix 9B of the Bursa Securities Listing Requirements. The interim financial statements should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

The significant accounting policies and methods adopted for the audited condensed financial statements are consistent with those adopted for the audited financial statements for the FYE 31 December 2012.

A2. Summary of Significant Accounting Policies

The adoption of the following MFRSs and Amendments to MFRSs that came into effect on 1 January 2013 did not have any significant impact on the unaudited condensed consolidated financial statements upon their initial application

MFRSs, Amendments to MFRSs and IC Interpretations		<i>Effective for annual periods beginning on or after</i>
MFRS 10	Consolidated Financial Statements	1 January 2013
MFRS 11	Joint Arrangements	1 January 2013
MFRS 12	Disclosure of Interests in Other Entities	1 January 2013
MFRS 13	Fair Value Measurement	1 January 2013
MFRS 119	Employee Benefits	1 January 2013
MFRS 127	Separate Financial Statements	1 January 2013
MFRS 128	Investments in Associates and Joint Ventures	1 January 2013
Amendments to MFRS 7	Disclosures - Offsetting Financial Assets and Financial Liabilities	1 January 2013
Amendments to MFRS 101	Presentation of Items of Other Comprehensive Income	1 July 2012

MFRS, Amendments to MFRS and IC Interpretation that are applicable to the Group but not yet effective

The Group did not early adopt the following standards that have been issued by the Malaysian Accounting Standards Board as these are effective for financial period beginning on or after 1 January 2014:

- MFRS 9 Financial Instruments (effective from 1 January 2015)
- Amendments to MFRS 10, 11 and 127 Investment Entities (effective from 1 January 2014)
- Amendments to MFRS 132 Financial Instruments: Presentation (effective from 1 January 2014)

A3. Auditors' Report

There was no qualification on the audited financial statements of the Company and its subsidiary companies for the FYE 31 December 2012.

A4. Comments About Seasonal or Cyclical Factors

The Group's businesses did not experience significant fluctuations due to seasonal or cyclical factors during the current quarter under review.

A5. Items of Unusual Nature and Amount

There were no unusual items affecting assets, liabilities, equity, net income or cash flows that were unusual because of their nature, size or incidence during the current quarter under review.

A6. Materials Changes in Estimates

There were no changes in the estimates of amounts reported in prior interim periods that had a material effect in the current quarter under review.

A7. Issuances, Cancellations, Repurchase, Resale and Repayments of Debts and Equity Securities

There have been no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the current period and year to date.

A8. Dividends Paid

During the financial period, the company had paid a final single tier dividend of RM0.005 per share amounting to RM1,295,000 in respect of the FYE 31 December 2012 on 10 July 2013. There is no dividend paid in the preceding year's corresponding period.

A9. Segmental Information

The segmental result of the Group for the FPE 30 June 2013 based on segment activities are as follows:-

Individual Quarter	Telecommunication			M&E	Investment		
30 June 2013	Network	Green Energy and		Engineering	Holding		
	Services	Power Solution	Trading	Services	Company	Eliminate	Group
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue from							
External customers	20,213	8,862	3,090	1,152	-		33,317
Inter-segment revenue	757	-	118	765	-	(1,640)	-
Total Revenue	20,970	8,862	3,208	1,917	-	(1,640)	33,317
Profit before tax	3,187	823	(102)	241	(150)	148	4,147
Taxation	(663)	(206)	(54)	(115)	-	-	(1,038)
Profit for the financial period	2,524	617	(156)	126	(150)	148	3,109

Cummulative Quarter	Telecommunication			M&E	Investment		
30 June 2013	Network	Green Energy and		Engineering	Holding		
	Services	Power Solution	Trading	Services	Company	Eliminate	Group
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue from							
External customers	41,116	13,260	6,235	3,349	-		63,960
Inter-segment revenue	1,620	146	453	2,593	-	(4,812)	-
Total Revenue	42,736	13,406	6,688	5,942	-	(4,812)	63,960
Profit before tax	5,792	945	163	826	(378)	37	7,385
Taxation	(1,267)	(236)	(139)	(206)	-	-	(1,848)
Profit for the financial period	4,525	709	24	620	(378)	37	5,537

Geographical segment has not been presented as the Group operates mainly in Malaysia.

A10. Valuation of property, plant and equipment

There was no valuation of property, plant and equipment in the current quarter under review.

A11. Capital Commitments

There was no capital commitment as at the date of this report.

A12. Material subsequent event

Private Placement of up to 10 % of the issued and paid-up share capital

The Company had obtained the approval from its shareholders at the last annual general meeting ("AGM") convened on 27 May 2013, whereby pursuant to Section 132D of the Companies Act, 1965, the Board has been authorised to issue new ordinary shares of RM0.10 each in OCK ("OCK Share(s)" or "Share(s)") provided that the number of new OCK Shares does not exceed 10% of the issued and paid-up share capital of the Company. Such authority shall continue to be in force until the conclusion of the next AGM of the Company.

OCK had on 1 August 2013 entered into a subscription agreement ("Subscription Agreement") with Lembaga Tabung Angkatan Tentera ("LTAT") for the subscription of 25,900,000 Placement Shares ("Subscription Shares") by LTAT, representing 10% of the issued and paid-up share capital of OCK pursuant to the Private Placement;

The Board had on 1 August 2013, fixed the issue price for the placement of 25,900,000 Placement Shares, representing 10% of the issued and paid-up share capital of OCK, at RM0.47 per Placement Share. The issue price of RM0.47 per Placement Share represents a discount of approximately 9.75% to the five (5)-day weighted average market price of OCK Shares up to and including 31 July 2013, being the last market day immediately preceding the price-fixing date, of RM0.5208 per OCK Share.

Upon completion of the above corporate proposal, OCK's issued and paid up share capital becomes RM28,490,000 shares of RM0.10 each.

Based on the indicative issue price of RM0.47 per Placement Share, the Private Placement is expected to raise gross proceeds of up to RM12,173,000, which will be utilised mainly for financing the Group's regional expansion and repayment to trade creditors and other creditors. The Private Placement was completed following the listing and quotation of the 25,900,000 Placement Shares on the ACE Market of Bursa Malaysia Securities Berhad ("Bursa Securities") on 19 August 2013.

A13. Changes in the Composition of the Group

Other than the incorporation and acquisition of subsidiaries as defined and disclosed in note B6, there is no others changes in the composition of the Group.

A14. Contingent Liabilities and Contingent Assets

As at 30 June 2013, the contingent liabilities were as follows:

	UNAUDITED	AUDITED
	as at	as at
	30-Jun-13	31-Dec-12
	RM'000	RM'000
Corporate guarantees given by OCK Group Bhd to secure credit facilities granted to:		
- OCK Setia Engineering Sdn Bhd	57,579	25,690
	57,579	25,690

A15. Significant Related Party Transaction

Save as disclosed below, there was no other significant related party transactions for the current quarter under review:

Nature of Transactions	UNAUDITED as at 30-Jun-13	AUDITED as at 31-Dec-12
Equipment rental received	(12)	(139)
Sales	(6)	-
Purchases	-	101
Consultancy fees paid	91	181
Rental of properties paid	118	263
Rental of properties received	(5)	(19)

All the above transactions were carried out on terms and conditions not materially different from those obtainable in transactions with unrelated parties and in the ordinary course of business of the Group.

B. ADDITIONAL INFORMATION REQUIRED UNDER THE LISTING REQUIREMENTS

B1. Review of Performance

For period ended 30 June 2013, the Group reported a revenue of RM63.96 million and profit before taxation of RM7.38million. The Group’s core business which comprises telecommunications network services and green energy and power solution whereby each division contributed approximately 66.82% and 20.96% respectively towards the Group’s revenue.

B2. Material Changes in the Current Quarter’s results compared to the results of the immediate Preceding Quarter

Individual quarter ended 30 June 2013							
	Telecommunication			M&E	Investment		
	Network	Green Energy and		Engineering	Holding		
	Services	Power Solution	Trading	Services	Company	Eliminate	Group
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue	20,213	8,862	3,090	1,152	-		33,317
PBT	3,187	823	(102)	241	(150)	148	4,147

Individual quarter ended 31 March 2013							
	Telecommunication			M&E	Investment		
	Network	Green Energy and		Engineering	Holding		
	Services	Power Solution	Trading	Services	Company	Eliminate	Group
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue	20,903	4,398	3,145	2,197	-		30,643
PBT	2,605	122	265	585	(228)	(111)	3,238

The total revenue of RM33.32million recorded for the current quarter was higher by RM2.68 million as compared to the revenue recorded for in the preceding quarter of RM30.64 million mainly due to higher contribution from Green Energy and Power Solution segment.

The total profit before tax (“PBT”) recorded for the current quarter at RM4.15 million was higher than the preceding quarter of RM3.23 million by RM0.92 million.

Revenue from the telecommunications network services segment was approximately 3.30% lower than the preceding quarter. The decrease in revenue from telecommunication network services was mainly due to less activity in first half of year 2013 as a result of lower roll-out work by the telecommunication operators. However, the PBT for telecommunications network services segment is 22.34% higher than the preceding quarter due to execution of better margin projects.

Revenue from the green energy and power solutions segment improved as compared to the preceding quarter due to the commencement of work as contractor and energy provider for a solar farm in Sepang in the second quarter.

The trading segment registered a slight decrease in revenue of RM0.05 million from RM3.15 million in the preceding quarter to RM3.10 million in the current quarter.

The M&E engineering services segment recorded a decrease in revenue from RM2.20 million in the preceding quarter to RM1.15 million in the current quarter due to less activities executed in second quarter. Thus, the PBT was lower by RM0.34 million in the current quarter.

Revenue for the investment holding company is derived mainly from interest income.

B3. Prospects

Major telecommunication companies which were awarded LTE - 4G / 2,600 Megahertz spectrum by Malaysian Communications and Multimedia Commission (“MCMC”) in 2012 have started to invest and upgrade in additional infrastructure and equipment to capitalise on the rising use of data under this 3G/4G environment. In fact, certain major telecommunication companies had rolled out its 4G (LTE) services in 2013 and expecting to continue to invest and expand progressively of HSPA+ to all 3G sites and gradually building its LTE coverage to other parts of Malaysia. Further to that, telecommunication companies are continuing their network modernization and optimization programs in the second half of the year besides expanding its 3G population coverage.

As such, the outlook for the telecommunications network services market in Malaysia remains positive. Steady growth is projected throughout 2011 to 2016 with a compound annual growth rate of 2.9%. The market is projected to grow from its estimated market size of RM5.80 billion in 2011 to RM6.70 billion in 2016. (Source: Prospect and Outlook of Malaysia’s Telecommunications Network Services Market by Protégé Associates Sdn Bhd, as contained in Section 7 of the Prospectus dated 29 June 2012.)

Given the above, barring any unforeseen circumstances, the Board of Directors is optimistic about the Group’s performance for the remaining financial year ending 31 December 2013.

B4. Profit forecast

No profit forecast has been issued by the Group previously in any public document.

B5. Taxation

	Current Year-To-Date Ended 30-June-13 RM'000	Corresponding Year-To-Date Ended 30-June-12 RM'000
Malaysia	1,786	2,278
Deferred Tax	62	7
Total income tax expenses	1,848	2,285

The Group’s effective tax rate for the financial period to date is 25.03% and is higher than the statutory tax rate. It is due to non-deductibility of certain operating expenditure for tax purposes.

B6. Status of Corporate Proposal

Save as disclosed below, there were no corporate proposals announced but not completed as at the date of this announcement:

- (i) Incorporation of OCK Yangon Private Limited (“OCKYPL”)

OCK Group Bhd (“OCK”) wholly-owned subsidiary, OCK Setia Engineering Sdn Bhd (“OCK Setia”) had on 12 July 2013 received the Final Business Licence issued by the Ministry of National Planning and Economic Development of the government of the Republic of the Union of Myanmar for the establishment of OCKYPL as a foreign investment enterprise in The Republic of the Union of Myanmar.

OCK Setia had subscribed for 23,924 shares of Ks. 1,000 each in OCKYPL at the total cash consideration of Ks. 23,924,000 (equivalent to about RM86,300 based on the exchange rate of RM0.36 : 100Ks) which is 99.99% of the issued and paid-up capital.

B6. Status of Corporate Proposal

(ii) Acquisition of OCK Ventures Sdn Bhd (“OCKVSB”)

On 16 July 2013, OCK completed its acquisition of two (2) ordinary shares of RM1.00 each which representing 100% equity interest in the share capital of OCKVSB.

(iii) Acquisition of OCK Industries Sdn Bhd (“OCKISB”)

On 18 July 2013, OCKVSB has acquired and completed the acquisition of 65% stake comprising 65 ordinary shares of RM1.00 each in the capital of OCKISB from Mr Ooi Chin Khoon and Mr Low Hock Keong for a total cash consideration of RM65.00. Following the acquisition, OCKISB becomes a subsidiary of OCK Group Berhad (“OCK”).

(iv) Incorporation of Dynasynergy Services Sdn Bhd (“DSSB”)

OCK’s wholly-owned subsidiary, OCK Setia had on 30 July 2013 received the Certificate of Incorporation dated 25 July 2013 issued by the Companies Commission of Malaysia for the establishment of DSSB.

OCK Setia had subscribed for 153,000 shares of RM1.00 each in DSSB at the total cash consideration of RM153,000 which is 51% of the issued and paid-up capital.

(v) Incorporation of OCK Phnom Penh Pte. Ltd. (“OCK Phnom Penh”)

OCK’s wholly-owned subsidiary, OCK International Sdn Bhd (“OCK International”) had on 13 August 2013 received the Certificate of Incorporation dated 31 July 2013 issued by the Ministry of Commerce of the government of the Kingdom of Cambodia for the establishment of OCK Phnom Penh as a foreign investment enterprise in The Kingdom of Cambodia.

OCK Phnom Penh is established as the subsidiary of OCK International with a registered capital of 400,000,000 Riels which divided into 1,000 shares each with a par value of 400,000 Riels (equivalent to USD100,000 divided into 1,000 shares of USD 100 each).

As there is no paid-up capital requirement set by Cambodia Law, OCK Phnom Penh can operate the business legally with the registered capital. There is no time-frame for the company to have a paid-up capital.

(vi) Acquisition of Milab Marketing Sdn Bhd (“Milab”)

On 14 August 2013, OCK acquired RM250,000 ordinary shares of RM1.00 each of Milab Marketing Sdn. Bhd. (Company No. 837584-D) (“Milab”) representing the entire equity interest in Milab for a total cash consideration of RM232,215.00 (“the Acquisition”). Upon completion of the Acquisition, Milab will become a wholly-owned subsidiary of OCK.

B7. Utilisation of Public Issue Proceeds

Subsequent to the listing on the ACE Market of Bursa Securities, the gross proceeds of RM27.00 million will be utilised in the following manner:

Purposes	Proposed Utilisation RM'000	Actual Utilisation As at 30.6.2013 RM'000	Balance Utilisation %	Reason for Deviation
(i) Capital expenditure	9,900	8,900	10.10%	(1)
(ii) Operating expenditure	9,700	9,700	0.00%	(2)
(iii) Working Capital	5,400	4,000	25.93%	(1)
(iv) Estimated listing expenses	2,000	2,013	-0.65%	-
Total gross proceeds	27,000	24,613	8.84%	

Notes:

- (1) The approved timeframe for utilisation is within two (2) years from the date of listing i.e. by 16 July 2014.
(2) The approved timeframe for utilisation is within one (1) year from the date of listing i.e. by 16 July 2013.

B8. Group borrowings and debt securities

The Group's borrowings as at 30 June 2013 were as follows:

	Secured RM'000	Unsecured RM'000	Total RM'000
Long term borrowings:-			
Hire purchase	996	-	996
Term loans	16,769	-	16,769
	17,765	-	17,765
Short term borrowings:-			
Bankers' acceptance	8,849	-	8,849
Trust receipts/LC	4,415	-	4,415
Overdraft Facilities	426	-	426
Revolving project loan	26,485	-	26,485
Hire purchase payables	830	-	830
Term loans	737	-	737
	41,742	-	41,742

The above borrowings are denominated in Ringgit Malaysia.

B9. Material Litigation

As at the date of this announcement, neither the Company nor any of its subsidiary companies are engaged in any material litigation and/or arbitration either as plaintiff or defendant, which has a material effect on the financial position or of the Company or its subsidiary companies and the Directors are not aware of any proceedings pending or threatened or of any facts likely to give rise to any proceedings which might and adversely affect the financial position or business of the Company or its subsidiary companies.

B10. Retained and Unrealised Profits/Losses

	UNAUDITED	AUDITED
	as at	as at
	30-Jun-13	31-Dec-12
	RM'000	RM'000
Total retained earnings of the Company and its subsidiary companies:		
- Realised	29,839	23,090
- Unrealised	843	2,807
Total Group retained profits as per consolidated accounts	30,682	25,897

B11. Earnings Per Share

The basic and diluted earnings per share is calculated based on the Group's comprehensive income attributable to equity holders of the Company divided by the weighted average number of ordinary shares as follows:

	Current	Corresponding	Current	Corresponding
	Quarter Ended	Quarter Ended	Year-To-Date Ended	Year-To-Date Ended
	30-Jun-13	30-Jun-12	30-Jun-13	30-Jun-12
Group's comprehensive income attributable to equity holders of the Company (RM'000)	2,621	3,150	4,784	6,230
Weighted average number of ordinary shares ('000)	259,000	4,587	259,000	80,658
Earnings per share (sen):				
- Basic ^	1.01	68.67	1.85	7.72
- Diluted*	1.01	68.67	1.85	7.72

Notes:

N/A denotes not applicable.

^ Basic earnings per share for the quarter and financial period is calculated based on the net profit divided by the weighted average number of ordinary shares for the quarter and financial period respectively.

* The Group does not have any outstanding/convertible securities.

B12. Profit for the period

	Current	Corresponding	Current	Corresponding
	Quarter Ended		Year-To-Date Ended	
	30-Jun-13	30-Jun-12	30-Jun-13	30-Jun-12
	RM'000	RM'000	RM'000	RM'000
Profit before taxation is arrived at after charging/(crediting)	4,147	4,442	7,385	8,937
(a) depreciation	472	322	863	631
(b) gain on disposal of property, plant and equipment	(90)	(3)	(90)	(13)
(c) interest expenses	903	640	1,445	1,058
(d) interest income	(48)	(10)	(160)	(15)
(e) net foreign exchange (gain)/loss	(2)	(17)	(1)	(67)
(f) other income	(38)	(80)	(54)	(136)
(g) rental income	(454)	(236)	(835)	(469)

B13. Dividend

No interim dividend has been proposed or declared for the current financial quarter ended 30 June 2013.

By Order of the Board

Wong Youn Kim (MAICSA 7018778)
Company Secretary
Kuala Lumpur

Date: 27 August 2013