

OCK GROUP BERHAD (Company No: 955915 – M)**QUARTERLY REPORT ON THE CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2015****UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	CURRENT QUARTER ENDED 31-Dec-15 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 31-Dec-14 RM'000	CURRENT PERIOD TO DATE ENDED 31-Dec-15 RM'000	PRECEDING PERIOD TO DATE ENDED 31-Dec-14 RM'000
Revenue	108,444	57,927	318,574	185,892
Cost of sales	(82,444)	(40,383)	(247,498)	(137,313)
Gross profit	26,000	17,543	71,076	48,579
Other income	5,155	101	6,789	1,518
Administrative expenses	(8,421)	(4,819)	(25,185)	(17,315)
Operating profit	22,734	12,825	52,680	32,782
Depreciation expenses	(2,126)	(1,963)	(8,317)	(5,021)
Finance costs	(3,207)	(645)	(6,295)	(4,005)
Profit before tax	17,401	10,217	38,068	23,756
Taxation	(5,139)	(3,645)	(10,976)	(6,700)
Profit for the financial period	12,262	6,572	27,092	17,056
Other comprehensive income, net of tax				
Foreign currency translation differences for foreign operations	99	-	99	-
Total comprehensive income for the financial period	12,361	6,572	27,191	17,056
Total comprehensive income attributable to the:				
Owners of the company	11,594	6,492	24,679	15,587
Non-controlling interests	767	80	2,512	1,469
	12,361	6,572	27,191	17,056

Notes:

The Condensed Consolidated Statement of Comprehensive Income for the fourth quarter ended 31 December 2015 should be read in conjunction with the Audited Financial Statements for the financial year ended (“FYE”) 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

OCK GROUP BERHAD (Company No: 955915 – M)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2015

	UNAUDITED	AUDITED
	As at	As at
	31-Dec-15	31-Dec-14
	RM	RM
	RM'000	RM'000
ASSETS		
Non-Current Assets		
Property plant and equipment	87,158	64,469
Investment properties	14,500	10,088
Business Development	835	-
Deferred tax assets	130	117
Intangible assets	17,893	19,408
Non current trade receivables	47,668	-
	168,184	94,082
Current Assets		
Work in progress and inventories	30,701	23,873
Amount due from customers for contract works	18,925	11,189
Trade and other receivables	164,016	99,763
Fixed deposits placed with licensed banks	137,435	14,613
Cash and bank balances	25,799	59,149
Total Current Assets	376,876	208,587
TOTAL ASSETS	545,060	302,669
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	79,224	52,816
Share premium	104,096	84,187
Warrant reserve	84,136	-
Revaluation reserve	5,245	5,245
Foreign currency translation reserve	1,545	(283)
Reserve arising from reverse acquisition	(17,007)	(17,007)
Retained earnings	78,520	53,841
Non-controlling interest	10,758	8,246
Total Equity	346,517	187,045
Non Current Liabilities		
Loan and borrowings	35,979	32,280
Deferred tax liabilities	4,856	2,973
Non current trade payables	47,668	-
	88,503	35,253
Current Liabilities		
Amount due to customers for contract works	-	1,263
Trade and other payables	55,611	44,616
Loan and borrowings	52,012	32,209
Tax payables	2,417	2,283
Total Current Liabilities	110,040	80,371
TOTAL LIABILITIES	198,543	115,624
TOTAL EQUITY AND LIABILITIES	545,060	302,669
Net assets per share attributable to owners of the Company (RM)	0.44	0.35

Notes:

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2014 and the accompanying explanatory notes attached to this interim financial statement.

OCK GROUP BERHAD (Company No: 955915 – M)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2015

	← Attributable to owners of the Company →									
	Non-distributable					Distributable			Non- Controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Warrant Reserve RM'000	Translation / Revaluation / Reserve RM'000	Reserve arising from the Reserve Acquisition RM'000	Retained Earnings RM'000	Total RM'000			
At 1 January 2015	52,816	84,187	-	4,962	(17,007)	53,841	178,799	8,246		
Right Issues	26,408	21,496	84,136	-	-	-	132,040	-	132,040	
Share issuance expenses	-	(1,587)	-	-	-	-	(1,587)	-	(1,587)	
Foreign currency translation	-	-	-	1,828	-	-	1,828	-	1,828	
Total comprehensive income for the financial year	-	-	-	-	-	24,679	24,679	2,512	27,191	
At 31 December 2015	79,224	104,096	84,136	6,790	(17,007)	78,520	335,759	10,758	346,517	
At 1 January 2014	28,490	26,739	-	3,254	(17,007)	38,259	79,735	3,934	83,669	
Acquisition of subsidiaries	-	-	-	-	-	-	-	2,750	2,750	
Disposal of subsidiaries	-	-	-	-	-	-	-	(75)	(75)	
Issuance of new shares	24,326	60,998	-	-	-	-	85,324	-	85,324	
Share issuance expenses	-	(3,550)	-	-	-	-	(3,550)	-	(3,550)	
Revaluation surplus on fixed assets	-	-	-	2,047	-	-	2,047	-	2,047	
Realisation of revaluation reserves	-	-	-	(81)	-	-	(81)	-	(81)	
Foreign currency differences	-	-	-	-	-	(90)	(90)	-	(90)	
Total comprehensive income for the financial year	-	-	-	(258)	-	15,672	15,414	1,637	17,051	
At 31 December 2014	52,816	84,187	-	4,962	(17,007)	53,841	178,799	8,246	187,045	

Notes:

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2015

	Current Period To Date Ended 31-Dec-15 RM'000	Preceding Period To Date Ended 31-Dec-14 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	38,068	23,757
Adjustments for:		
Depreciation	8,317	4,516
Amortisation of intangibles	1,515	505
Bad debts written off	-	45
Deposits written off	-	8
Provision for post employment benefits	-	59
Gain on disposal of property, plant and equipment	-	(143)
Interest expenses	6,295	4,005
Interest income	(580)	(489)
Property, plant and equipment written off	-	178
Unrealised loss on foreign exchange	-	216
	<hr/>	<hr/>
	53,615	32,657
Changes in working capital		
Inventories	(14,564)	(5,775)
Receivables	(111,921)	(33,657)
Payables	58,663	8,001
Amount due from customer for contract works	(1,263)	-
	<hr/>	<hr/>
	(15,470)	1,226
Tax paid	(8,972)	(6,488)
Interests paid	-	(157)
Interests received	580	489
	<hr/>	<hr/>
Net cash flows from operating activities	(23,862)	(4,930)
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of a subsidiary	-	(9,325)
Purchase of property plant and equipment	(36,253)	(4,736)
Disposal of a subsidiary	-	34
Proceeds from disposal of property plant and equipment	-	9,676
Other investments	-	(169)
	<hr/>	<hr/>
Net cash flows from investing activities	(36,253)	(4,520)
CASH FLOWS FROM FINANCING ACTIVITIES		
Interests paid	(6,295)	(3,848)
Net drawdown of borrowings	23,502	(10,377)
Proceed from private placement	-	74,074
Proceed from right issue	132,040	-
Share issuance expenses	(1,587)	(3,550)
Proceed from issuance of ordinary shares of a subsidiary from non-controlling interest	-	376
	<hr/>	<hr/>
Net cash flows from financing activities	147,660	56,675
Net Change in cash and cash equivalents	87,545	47,225
Effects of exchange rate changes	1,927	(28)
Cash and cash equivalents:		
At the beginning of the financial period	65,068	17,871
At the end of the financial period	<hr/> <hr/>	<hr/> <hr/>
	154,540	65,068
Cash and cash equivalents at the end of the financial period comprise the following:		
Cash and bank balances	25,799	59,149
Fixed deposits	137,435	14,613
	<hr/>	<hr/>
	163,234	73,762
Less: Fixed deposits pledged with licensed banks	(8,694)	(8,694)
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	154,540	65,068

Note:

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with Audited Financial Statements for the FYE 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2015

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED (“FPE”) 31 DECEMBER 2015

A. NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS (MFRS 134):

A1. Basis of Preparation

These condensed consolidated interim financial statements (Condensed Report) have been prepared in accordance with MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial statements should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

The significant accounting policies and methods adopted for the audited condensed financial statements are consistent with those adopted for the audited financial statements for the FYE 31 December 2014.

A2. Summary of Significant Accounting Policies

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the most recent audited financial statements for the FYE 31 December 2014 except for the adoption of the following MFRSs, IC Interpretation and Amendments to MFRSs effective for financial periods beginning on or after 1 July 2014.

Amendments to MFRS 119 - Defined Benefit Plans : Employee Contributions
Annual Improvement to MFRS 2010-2012 Cycle
Annual Improvement to MFRS 2013-2014 Cycle

The adoption of the above did not have any significant effects on the interim financial report upon their initial application.

A3. Auditors’ Report

There was no qualification on the audited financial statements of the Company and its subsidiary companies for the FYE 31 December 2014.

A4. Comments about Seasonal or Cyclical Factors

The Group’s businesses did not experience significant fluctuations due to seasonal or cyclical factors during the current quarter under review.

A5. Items of Unusual Nature and Amount

There were no unusual items affecting assets, liabilities, equity, net income or cash flows that were unusual because of their nature, size or incidence during the current quarter under review.

A6. Material Changes in Estimates

There were no changes in the estimates of amounts reported in prior interim periods that had a material effect in the current quarter under review.

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A7. Issuances, Cancellations, Repurchase, Resale and Repayments of Debts and Equity Securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the financial period under review.

A8. Dividends Paid

There is no dividend paid in the current quarter under review.

A9. Segmental Information

The segmental result of the Group for the FPE 31 December 2015 based on segment activities are as follows:-

Cumulative Quarter 31 December 2015	Telecommunication			M&E Engineering Services RM'000	Investment Holding Company RM'000	Eliminate RM'000	Group RM'000
	Network Services RM'000	Green Energy and Power Solution RM'000	Trading RM'000				
Revenue from External customers	268,822	24,413	10,009	15,330	-		318,574
Inter-segment revenue	12,247	7,804.00	2,583	883	-	(23,517)	-
Total Revenue	281,069	32,217	12,592	16,213	-	(23,517)	318,574
Profit before tax	35,603	1,436	2,488	1,282	(2,741)	-	38,068
Taxation	(8,730)	(998)	(611)	(342)	(295)	-	(10,976)
Profit for the financial period	26,873	438	1,877	940	(3,036)	-	27,092

Cumulative Quarter 31 December 2014	Telecommunication			M&E Engineering Services RM'000	Investment Holding Company RM'000	Eliminate RM'000	Group RM'000
	Network Services RM'000	Green Energy and Power Solution RM'000	Trading RM'000				
Revenue from External customers	127,834	35,231	9,029	13,798	-		185,892
Inter-segment revenue	7,048	360	1,085	3,395	-	(11,888)	-
Total Revenue	134,882	35,591	10,114	17,193	-	(11,888)	185,892
Profit before tax	17,579	1,747	1,038	2,805	-	587	23,756
Taxation	(4,830)	(574)	(372)	(924)	-	5.01	(6,700)
Profit for the financial period	12,749	1,173	666	1,881	-	592	17,056

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The segmental result of the Group for the FPE 31 December 2015 based on geographical segment are as follows:-

Cummulative Quarter 31 December 2015	Malaysia RM'000	Regional RM'000	Eliminate RM'000	Group RM'000
Revenue from				
External customers	265,169	53,405	-	318,574
Inter-segment revenue	23,517	-	(23,517)	-
Total Revenue	288,686	53,405	(23,517)	318,574
Profit before tax	32,021	6,047	-	38,068
Taxation	(9,040)	(1,936)	-	(10,976)
Profit for the financial period	22,981	4,111	-	27,092

Cummulative Quarter 31 December 2014	Malaysia RM'000	Regional RM'000	Eliminate RM'000	Group RM'000
Revenue from				
External customers	173,746	12,146	-	185,892
Inter-segment revenue	10,888	1,000	(11,888)	-
Total Revenue	184,634	13,146	(11,888)	185,892
Profit before tax	21,569	1,600	587	23,756
Taxation	(6,220)	(480)	-	(6,700)
Profit for the financial period	15,349	1,120	587	17,056

A10. Valuation of property, plant and equipment

There was no valuation of property, plant and equipment in the current quarter under review.

A11. Capital Commitments

There was no capital commitment as at the date of this report.

A12. Material subsequent event

There are no material events subsequent to the end of the current financial quarter under review other than as disclosed in Note B6 and B9.

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A13. Changes in the Composition of the Group

There are no others changes in the composition of the Group in current period under review except for the following:

The Company's wholly-owned subsidiary, OCK Telco Infra Pte. Ltd. ("OCK Telco") has incorporated a subsidiary in Singapore namely MIN-OCK Infrastructure Pte. Ltd. ("MIN-OCK") (Registration No. 201502780W) on 28th January 2015. MIN-OCK was established with an issued and paid-up capital of 10 ordinary shares of SGD1.00 each.

The details of the shareholding on the date of incorporation are as follow:

Shareholders	No of Shares	%
OCK Telco	7	70
Myanmar Integrated Networks Infrastructure Pte. Ltd	3	30
Total	10	100

The intended principal activity of MIN-OCK is the provision of tower facilities, utilities and communicate network for mobile and broadband operators.

A14. Contingent Liabilities and Contingent Assets

As at 31 December 2015, the contingent liabilities are as follows:

	UNAUDITED as at 31-Dec-15 RM'000	UNAUDITED as at 31-Dec-14 RM'000
Financial guarantees given by OCK Group Berhad to licensed banks for facilities granted to subsidiaries:	252,803	72,290

A15. Significant Related Party Transaction

Save as disclosed below, there was no other significant related party transactions for the current quarter under review:

Nature of Transactions	UNAUDITED as at 31-Dec-15 RM'000	UNAUDITED as at 31-Dec-14 RM'000
Consultancy fee	-	151
Rental of properties paid	154	283
Sales	(19,416)	(8,713)

All the above transactions were carried out on terms and conditions not materially different from those obtainable in transactions with unrelated parties and in the ordinary course of business of the Group.

B. ADDITIONAL INFORMATION REQUIRED UNDER THE LISTING REQUIREMENTS

B1. Review of Performance

Individual Quarter 31 December 2015	Telecommunication Network Services RM'000	Green Energy and Power Solution RM'000	Trading RM'000	M&E Engineering Services RM'000	Investment Holding Company RM'000	Eliminate RM'000	Group RM'000
Total Revenue	100,503	1,195	3,083	3,663	-	-	108,444
Profit before tax	16,859	423	1,082	581	(1,544)	-	17,401

Individual Quarter 31 December 2014	Telecommunication Network Services RM'000	Green Energy and Power Solution RM'000	Trading RM'000	M&E Engineering Services RM'000	Investment Holding Company RM'000	Eliminate RM'000	Group RM'000
Total Revenue	47,601	7,008	3,101	7,636	-	(7,419)	57,927
Profit before tax	5,794	103	803	1,254	316	1,947	10,217

For the quarterly period ended 31 December 2015, the Group reported revenue of RM108.4 million and profit before taxation (“PBT”) of RM17.4 million against of revenue of RM57.9 million and PBT of RM10.2 million in the previous year corresponding quarter. The higher Group revenue is mainly due to significantly higher revenue contribution from telecommunication network services and revenue growth in other business units. The substantial higher revenue from telecommunication network services was due to contribution from its regional business in Indonesia, Cambodia, Myanmar and China as well as significantly higher contribution from a subsidiary undertaking sites maintenance works in Malaysia, fibre works and the distribution of telecommunication equipment in Malaysia. There were drop in delivery of power solution equipment in the current quarter due to the uncertainty of the currency costs.

Consequently, the higher Group revenue resulted in a higher Group PBT for the quarter under review as compared to the previous year corresponding quarter. In addition to that, the Group also recognised an unrealised gain on revaluation of certain of its investment properties amounted to RM4.69 million.

B2. Material Changes in the Current Quarter's results compared to the results of the immediate Preceding Quarter

Individual Quarter 31 December 2015	Telecommunication Network Services RM'000	Green Energy and Power Solution RM'000	Trading RM'000	M&E Engineering Services RM'000	Investment Holding Company RM'000	Eliminate RM'000	Group RM'000
Total Revenue	100,503	1,195	3,083	3,663	-	-	108,444
Profit before tax	16,859	423	1,082	581	(1,544)	-	17,401

Individual Quarter 30 September 2015	Telecommunication Network Services RM'000	Green Energy and Power Solution RM'000	Trading RM'000	M&E Engineering Services RM'000	Investment Holding Company RM'000	Eliminate RM'000	Group RM'000
Total Revenue	70,514	5,771	3,792	3,618	-	-	83,695
Profit before tax	7,803	255	1,263	314	(834)	-	8,801

The total revenue of RM108.4 million recorded for the current quarter was higher as compared to the revenue recorded for in the preceding quarter of RM83.7 million mainly due to continual growth in revenue from telecommunication network services in the quarter of under review. The growth in revenue from telecommunication network services in the current quarter was mainly due to contribution from the fibre works, distribution of telecommunication equipment and completion of more projects in Malaysia. In addition to that, there were higher contribution from its regional business in Indonesia, Cambodia, Myanmar and Chin in the current quarter. There were drop in delivery of power solution equipment in the current quarter due to the uncertainty of the currency costs.

Consequently, the higher Group revenue resulted in a higher Group PBT of RM17.4 for the quarter under review as compared to the preceding quarter of RM8.8 million. In addition to that, the Group also recognised an unrealised gain on revaluation of certain of its investment properties amounted to RM4.69 million.

B3. Prospects

Major telecommunications companies (“Telcos”) have been investing in upgrading their equipment and infrastructures to accommodate the rising usage of data under the current 3G/4G environment and are expected to continue investing heavily and developing 3G HSPA+ sites in addition to further expanding their LTE coverage to other parts of Malaysia over the next few years.

The Group is expected to benefit from the increase projects coming out from the networks expansion undertaken by these Telcos. In addition to that, the Group is also building its recurring income base by undertaking more managed services for the Telcos in Malaysia and Indonesia.

By leveraging on the Group established presence in ASEAN and its vast experiences in building telecommunication infrastructures such as tower sites and maintenance of telecommunication infrastructure, the Group intends to grow its recurring business base by building, owning and leasing back the tower sites to telecommunication operators over a longer term period or acquiring of existing tower sites operators in ASEAN.

With the Group continual investment to grow its regional business, it expect significant contribution from its overseas business in Indonesia, Cambodia, Myanmar and China moving forward.

Apart from focusing on the Group’s telecommunication business, the Group is also sourcing for more business and/or investment opportunities in the sustainable energy sector that is rapidly growing in demand. Sustainable Energy Development Authority Malaysia (“SEDA”) releases quotas for solar energy under the Feed in Tariff (“FiT”) programme annually.

Based on the current industry outlook and our plans as indicated above and given that there is no unforeseen circumstances, the Board of Directors is of the opinion that the business and performance of the group are expected to remain positive for the FYE 31 December 2016.

B4. Profit forecast

No profit forecast has been issued by the Group previously in any public document.

B5. Taxation

	Current Period-To-Date Ended 31-Dec-15 RM'000	Corresponding Period-To-Date Ended 31-Dec-14 RM'000
Taxation for the period	8,213	6,281
Under provision in prior year	898	(1,613)
Deferred Tax	1,865	2,032
Total taxation	<u>10,976</u>	<u>6,700</u>

The Group’s effective tax rate for the financial period to date is 26.5% and slightly higher than statutory tax rate of 24%.

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B6. Status of Corporate Proposal

Save as disclosed below, there were no corporate proposals announced but not completed as at the date of this announcement:

On 14 July 2015, RHB Investment Bank Berhad (“RHIBIB”) had, on behalf of the Board, announced that the Company proposes to undertake the following:

- (i) Renounceable rights issue of up to 290,488,499 Rights Shares on the basis of one (1) Rights Share for every two (2) existing Company (“OCK”) Shares held together with up to 290,488,499 Warrants on the basis of one (1) Warrant for every one (1) Rights Share subscribed for, based on an entitlement date to be determined later (“Entitlement Date”);
- (ii) Increase in authorised share capital of OCK from RM100,000,000 comprising 1,000,000,000 OCK Shares to RM200,000,000 comprising 2,000,000,000 OCK Shares; and
- (iii) Amendment to the Memorandum of Association of OCK.

(Collectively referred to as “The Proposals”)

On 5 October 2015, OCK shareholders had approved The Proposals at the Company EGM.

On 6 November 2015, RHIBIB had, on behalf of our Board, announced that the issue price of the Rights Shares has been fixed at RM0.50 per Rights Share and the exercise price of the Warrants has been fixed at RM0.71 per Warrant. On the same date, RHIBIB had also, on behalf of our Board, announced the Entitlement Date and other relevant dates pertaining to the Rights Issue with Warrants.

The Proposals were completed on 22 December 2015.

B7. Utilisation of Proceeds Arising from Corporate Exercise(s)

The gross proceeds of RM74.07 million from the private placement exercise which was completed on 26 June 2014 would be utilised in the following manner:

Purposes		Proposed Utilisation RM'000	Actual Utilisation As at 31.12.2015 RM'000	Balance Utilisation %	Reason for Deviation
(i)	Business Expansion	50,000	36,055	27.9%	(1)
(ii)	Repayment of borrowings	8,000	8,000	0.0%	(2)
(iii)	Renovation costs	3,000	3,000	0.0%	(2)
(iv)	General working capital	11,574	11,574	0.0%	
(v)	Estimated expenses in relation to the Proposed Private placement	1,500	1,500	0.0%	
Total gross proceeds		74,074	60,129	18.8%	

Notes:

- (1) The approved timeframe for utilisation is within twenty-four (24) months from the date of listing i.e. by 24 June 2016.
- (2) The approved timeframe for utilisation is within twelve (12) months from the date of listing i.e. by 24 June 2015.

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The gross proceeds of RM132.04 million from the Right Issues exercise which was completed on 22 December 2015 would be utilised in the following manner:

Purposes		Proposed Utilisation RM'000	Actual Utilisation As at 31.12.2015 RM'000	Balance Utilisation %	Reason for Deviation
(i)	Business Expansion	115,000	436	99.6%	(1)
(ii)	General working capital	14,690	-	100.0%	
(iii)	Estimated expenses in relation to the Rights Issues	2,350	1,587	32.5%	
Total gross proceeds		132,040	2,023	98.5%	

Notes:

(1) The approved timeframe for utilisation is within twenty-four (24) months from the date of completion i.e. by 21 December 2017.

B8. Group borrowings and debt securities

The Group's borrowings as at 31 December 2015 are as follows:

	Secured RM'000	Unsecured RM'000	Total RM'000
Long term borrowings:-			
Hire purchase	12,712	-	12,712
Term loans	23,267	-	23,267
	<u>35,979</u>	<u>-</u>	<u>35,979</u>
Short term borrowings:-			
Overdraft	3,299	-	3,299
Bankers' acceptance	7,330	-	7,330
Bonds	-	2,321	2,321
Trust receipts/LC	343	-	343
Revolving project loan	23,751	-	23,751
Hire purchase payables	5,756	-	5,756
Term loans	9,212	-	9,212
	<u>49,691</u>	<u>2,321</u>	<u>52,012</u>
			<u>87,991</u>

The above borrowings are denominated in Ringgit Malaysia.

B9. Material Litigation

Since the preceding FYE 31 December 2014, there is no change in material litigation as at the date of this announcement.

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B10. Retained and Unrealised Profits/Losses

	UNAUDITED as at 31-Dec-15 RM'000	AUDITED as at 31-Dec-14 RM'000
Total retained earnings of the Company and its subsidiary companies:		
- Realised	80,017	55,352
- Unrealised	(1,497)	(1,511)
Total Group retained profits as per consolidated accounts	78,520	53,841

B11. Earnings Per Share

The basic and diluted earnings per share is calculated based on the Group's comprehensive income attributable to equity holders of the Company divided by the weighted average number of ordinary shares as follows:

	Current Corresponding Quarter Ended		Current Corresponding Period-To-Date Ended	
	31-Dec-15	31-Dec-14	31-Dec-15	31-Dec-14
Group's comprehensive income attributable to equity holders of the Company (RM'000)	11,594	6,492	24,679	15,587
Weighted average number of ordinary shares ('000)	554,836	407,984	535,396	332,628
Upon conversion of warrants	26,675	-	7,235	-
Adjusted weighted average number of ordinary shares ('000)	581,510	407,984	542,631	332,628
Earnings per share (sen):				
- Basic	2.09	1.59	4.61	4.69
- Diluted	1.99	1.59	4.55	4.69

Notes:

^ Basic earnings per share for the quarter and financial period is calculated based on the net profit divided by the weighted average number of ordinary shares for the quarter and financial period respectively.

* Diluted earnings per share for the quarter and financial period is calculated based on the net profit divided by weighted average number of ordinary shares for the quarter and financial period respectively, adjusted for the dilutive effects of the potential ordinary shares from the exercise of the Warrants.

OCK GROUP BERHAD (Company No: 955915 – M)**B12. Profit for the period**

	Current Corresponding Quarter Ended		Current Corresponding Period-To-Date Ended	
	31-Dec-15 RM'000	31-Dec-14 RM'000	31-Dec-15 RM'000	31-Dec-14 RM'000
Profit before taxation is arrived at after charging/(crediting)	17,401	10,217	38,068	23,756
(a) depreciation	2,126	1,963	8,317	4,516
(b) gain on disposal of property, plant and equipment	-	-	-	(143)
(c) interest expenses	1,060	645	6,295	4,005
(d) interest income	(50)	(261)	(580)	(489)
(e) (gain)/loss on foreign exchange	286	(298)	(642)	323
(f) other income	(192)	133	(6,208)	(107)
(g) rental income	-	(200)	-	(777)
(h) Gain on revaluation of investment properties	4,681	-	4,681	-

B13. Dividend

The Board of Directors has declared a single-tier interim dividend of 0.6 sen per share in respect of financial year ending 31 December 2016, which will be payable on 14 April 2016. The entitlement date has been fixed on 30 March 2016 based on the record of depositors of the Company on the same date.

By Order of the Board

Wong Youn Kim (MAICSA 7018778)
Company Secretary
Kuala Lumpur
Date: 29 February 2016